

Kaiser Aluminum closes Okla. plant, cuts jobs

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FOOTHILL RANCH, Calif. - Kaiser Aluminum Corp. said late Thursday it plans to close its Tulsa, Okla., plant and scale back operations at its facility in Bellwood, Va., affecting a combined 170 employees.

The moves "are a result of deteriorating economic and market conditions," Kaiser said. The company expects to take a resulting fourth-quarter charge of \$6 million to \$10 million.

About 45 employees at the Tulsa facility and 125 employees at the Bellwood facility will be affected. The company employs about 2,600 people, according to Capital IQ.

The two facilities produce tube and rod as well as bar products for general engineering uses.